

ECONOMICS (ECON)

ECON 111 Principles of Economics I (3 Credit Hours)

Type of credit: Baccalaureate/Transfer

Lecture hours: 3

Introduces the student to the basic economic concepts of the market system, including; national output and income, money, inflation and unemployment, Gross Domestic Product, fiscal & monetary policy, general equilibrium and related contemporary economic events. IAI Code: S3901

ECON 112 Principles of Economics II (3 Credit Hours)

Type of credit: Baccalaureate/Transfer

Lecture hours: 3

Introduces the student to the basic economic concepts of prices, profits and losses, supply and demand, market process in the real world, competition, utility, elasticity, pollution, population, urbanization, poverty and related contemporary economic events. IAI Code: S3902

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